

Promising investment opportunities to benefit Chinese investors
**Bahrain Investment Wharf Participates in Shanghai Cityscape
Conference and Exhibition**



Bahrain: May 24/ 2007— as part of Bahrain Investment Wharf's (BIW) strategy to attract investors from different countries to invest in this innovative industrial and logistic project, it will participate in the Cityscape Conference and Exhibition that will be held from May 24 – 26 in Shanghai, China.

BIW's participation in Cityscape Conference is part of the unique relationship and cooperation between the Kingdom of Bahrain and China in all fields, particularly economic.

Mr. Ahmed Al Qattan, chairman of BIW, said: "China is one of the pre-eminent countries that are witnessing major economic development. A considerable amount of investment and industries are established in China; it has a significant number of investors and participates in huge investment activities in many countries worldwide. This is why we at BIW participated in Cityscape Exhibition in Shanghai, China, considered an important opportunity to introduce to Chinese investors and businessmen what BIW provides in terms of promising investment

opportunities; in addition to diverse opportunities and potentials that encourage establishing Chinese and mutual projects because the investment environment in Bahrain has become one of the attractive environments for investors and companies.



Mr. Ahmed Al Qattan, chairman of BIW, discussed the important advantages of investing in this project, such as the strategic location of the Kingdom of Bahrain as a trade center between East and West, which

will allow Chinese investors the opportunity to import raw material from North Africa, Middle East, and many other countries exempted from fees, in addition to exporting their products exempted from any fees to the regional countries, Europe, and the United States. The US-Bahrain Free Trade Agreement provides many advantages to investors in Bahrain, as it will open the American market to the kingdom and provide huge export opportunities to investors who operate in BIW. The agreement will enable Bahrain and investors to gain huge investment revenues in many of the vital economic activities and fields, the most important of which are the industrial services and information and communication technology (ICT). The agreement also includes specific and simple regulations that will guarantee the ultimate benefits for the Bahraini industries for the tax exemption. This will encourage many industries from around the world to open factories in Bahrain and benefit from this agreement to introduce its products, tax exempt, to the American markets, which will not be available in its country of origin.

He explained that many of the registered Chinese agents, which number about 50, operate in various commercial and economic fields such as garments; automobiles; light duty trucks and its spare parts; business administration, training, and developing administrative capabilities consultants; and storing products to re-export them in the free zones, marketing and promoting them. Bahrain has many agreements, among them: economic; commercial; investment promotion and protection; mutual tax exemption on the international air transportation operations income; double taxing; and preventing tax evasions imposed on income. All these advantages will encourage Chinese businessmen to invest in Bahrain.