

## **His Excellency the Minister of Industry and Commerce to officially launch BIW**

### **Bahrain Investment Wharf set to launch on November 15, 2006**

**Manama, Bahrain November 11, 2006:** BIW and its mother company Tameer will hold a launching event ceremony under the patronage of H.E Dr. Hassan Fakhroo, Minister of Industry and Commerce, where His Excellency will announce the official launch of Bahrain Investment Wharf.

An exceptional turnout is expected, with High Government officials, Foreign Delegates, Corporate Leaders and Executives, and Major Community Personalities to be among the attendees.

The event will give the media, and honored guests a chance to view the vision of BIW, through a series of short speeches and an audio-visual presentation. BIW Chairman, Mr. Ahmed Al Qattan, will also be highlighting BIW's major milestones, and outlining the role of Bahrain Investment Wharf regionally and globally.

Developed as a joint effort between Al Khaleej Development Company (Tameer), and the Ministry of Industry and Commerce, BIW is a major achievement that will put the Kingdom of Bahrain on the map as the destination for Industrial Investments. A state of the art infrastructure, spacious multi-purpose parks, and seamless setup procedures, ensures investors of their ability to setup their businesses in a safe and secure economy.

Ideally located in the Hidd Industrial Area, and measuring 170 hectares (1.7 million m<sup>2</sup>), BIW will accommodate Industrial, Logistics, Business, IT, and Residential Parks. With such benefits, Bahrain Investment Wharf is sure to attract major global investors and businesses, resulting in a positive impact on Bahrain through the creation of new job opportunities on every level, and the redirection of capital into the Bahraini economy.

Mr. Ahmed Al Qattan notes, “The Kingdom of Bahrain has an unparalleled opportunity to position itself as the destination for Industrial Investments. With a cost-effective, educated bilingual workforce, skilled in all main trades, industries and professions, it stands well above the competition. In addition to Bahrain’s ideal location, there is the added benefit of 100% ownership for foreign investors and the Free Trade Agreement with the USA. Bahrain truly is the logical and ideal place for regional and global investors alike. We will strive for the success of each investor one at a time to achieve our goal of ensuring Bahrain’s rightful place at the top of the Industrial Investment map. BIW is truly the Cutting Edge.”

**About BIW:**

Bahrain Investment Wharf (BIW), under development by Al Khaleej Development Company (Tameer), is a pioneering project capable of attracting local and global industries by virtue of the services, facilities and reasonable prices it offers. Moreover, BIW is one of the major industrial development projects in Bahrain and the region— the first investment venture of its kind, which is the fruit of mutual cooperation between the Bahraini Ministry of Industry and Commerce, on behalf of the public sector, and the private sector represented by Tameer. With this project, Bahrain aspires to become a key global investment facade in the world and intends to allow the private sector to play a major role in the economic activity.

BIW is considered to be one of the leading developments that will attract local and international industries through its capabilities, competitive prices and services. BIW is also considered to be one of the largest industrial developments in the Kingdom of Bahrain and the region and it is the first investment project of its kind that is the outcome of a fruitful relation between the government sector, Bahraini Ministry of Industry and Commerce, and the private sector, Tameer, where the Kingdom of Bahrain aims to be one of the most attractive investment destinations in the world and this project is realized based on the directions of the Kingdom of Bahrain to give the private sector a major role in the Kingdom’s economical activities.

The Bahrain Investment Wharf is planned to house an industrial park for medium and light industries, a logistics park for storage and

logistics purposes, in addition to residential, commercial and business communities.