

Bahrain Investment Wharf assigns the Detail Design and Construction Supervision Services of the Infrastructure Facilities to Hyder Consulting

Manama, November 27, 2006: Bahrain Investment Wharf (BIW), under development by Bahrain based Tameer, has assigned the detail design and construction supervision services of the primary infrastructure facilities contract to Hyder Consulting Middle East Limited. The Contract was signed by BIW Vice



Chairman and Managing Director Mr. Laith Al-Memar and the Area Director for Northern Gulf Mr. Alan Lord of Hyder Consulting Middle East Limited, in the presence of Mr. Muhannad Al-Durrah, the CEO of BIW, Mr. Yazan Haddad, BIW's Project Director, Mr. Mohamed Khalil the Projects Manager of Tameer, the Bahrain Area Manager Mr. Zahir Al-Ugaily and

Michael Wing regional Business Development Director of Hyder Consulting Middle East Limited.

Hyder Consulting will be responsible for the detail design and construction supervision of the primary infrastructure facilities within the BIW Development such as roads, water and electrical distribution networks, storm and sewer drainage systems, district cooling system, telecommunications, street lighting, landscaping and other utilities. Hyder Consulting brings with it a wealth of experience in the development of such state of the art facilities to serve such a major development.

Commenting on this new development, Mr. Laith Al-Memar, BIW Vice Chairman & Managing Director said "Bahrain Investment Wharf is a pioneering project aiming to attract local and international investors to invest in small and medium industries by virtue of services, facilities and reasonable prices it offers. Moreover, BIW is one of the major industrial development projects in Bahrain and the region—the first investment venture of its kind, which is the result of mutual cooperation between Bahrain's Ministry of Industry and Commerce, on behalf of the public sector, and the

private sector represented by Tameer. Such a project will require infrastructure of an international standard, and thus Hyder Consulting was awarded the contract due their long global experience, we are delighted to work together”.

Mr. Alan Lord of Hyder Consulting Middle East Limited said, “With our vast international experience in all types of major large-scale developments, we have all the necessary skills for designing state of the art infrastructure facilities in Bahrain Investment Wharf. BIW is a visionary project that will not only contribute to the economy of Bahrain but will affect the business affairs of the region. We are pleased to be part of this mega development which will play an important role in creating the perception of the Kingdom of Bahrain as a strong business hub.”

The Bahrain Investment Wharf is planned to house an industrial park for medium and light industries, a logistics park for storage and logistics purposes, in addition to residential, commercial and business communities.

NOTE TO EDITORS

About Bahrain Investment Wharf

Bahrain Investment Wharf, under development by Tameer, is a pioneering project capable of attracting local and global industries by virtue of services, facilities and reasonable prices it offers. Moreover, BIW is one of the major industrial development projects in Bahrain and the region— the first investment venture of its kind, which is the fruit of mutual cooperation between the Bahraini Ministry of Industry and Trade, On behalf of the public sector, and the private sector represented by Tameer. With this project, Bahrain aspires to become a key global investment façade in the world and intends to allow the private sector play a major role in the economic activity.

It is planned to execute the project over three phases. Phase 1 involves development of the presently backfilled land, while the other two phases will be developed afterwards. Various complexes will be developed throughout various phases of the project, i.e. the industrial park, commercial complex, business cluster and residential compound. The industrial park is expected to house various light, medium-scale and convertible industries, while the

services complex will accommodate transport, cargo and storage investors as well as other support companies. A logistic base and residential and commercial quarters will also be provided to help lure international firms operating in transport and warehousing fields.